

HAMPDEN COUNTY

RETIREMENT BOARD

Board Members: Rose M. Coughlin
(Chairperson)
Ronald H. Chapdelaine
Laurel Placzek
Richard Theroux

Address: P.O. Box 559
Springfield, MA
01102-0559

Telephone: (413) 748-7879

Fax: (413) 732-7999

Active Members: 3,246

Retired Members: 1,390

INVESTMENT

ASSET GROWTH

1998 Market Value: \$153 million

1997 Market Value: \$146 million

1996 Market Value: \$119 million

1995 Market Value: \$105 million

ADMINISTRATION

Board Administrator: William B. Southerland

YEAR 2000 READINESS AS OF 3/31/99

The Board expects to be fully compliant by the year 2000.

ACTUARIAL

Funded Ratio: 63.4% [1/98]

46.8% [1/95]

Date of Last Valuation: 1/98

Actuary: PricewaterhouseCoopers

Funding Schedule: Increasing 4.5%

Year Fully Funded: 2028

DISABILITY RETIREMENT STATISTICS AS OF 12/31/98

Accidental/Ordinary

Panel Requests: 9

Accidental/Ordinary

Disability Approvals: 5

CME Reviews: 2

Restored to Service: 0

AUDIT FINDINGS AS OF 12/31/95

1. No significant audit findings.

INVESTMENT

RETURN

1998: 18.90%

1994–1998: 14.05%

1985–1998: 12.31%

Actuarial Assumed

Rate of Return: 8.00%

Average Investment

Return Target: 9.30%